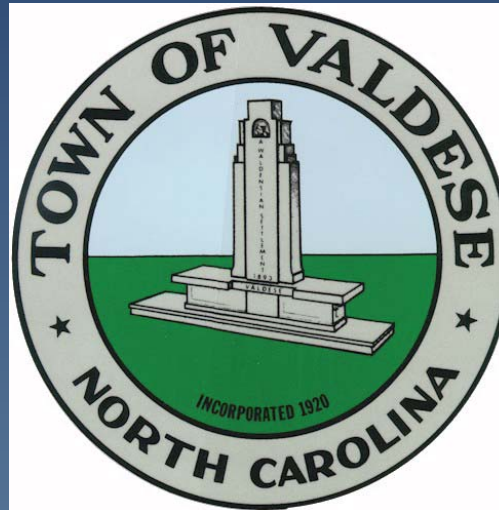


# Valdese Demographics and Economic Data Profile

Agenda

Prepared For:



Valdese Town Council Meeting  
September 6, 2016

By  
Taylor Dellinger  
Western Piedmont Council of Governments

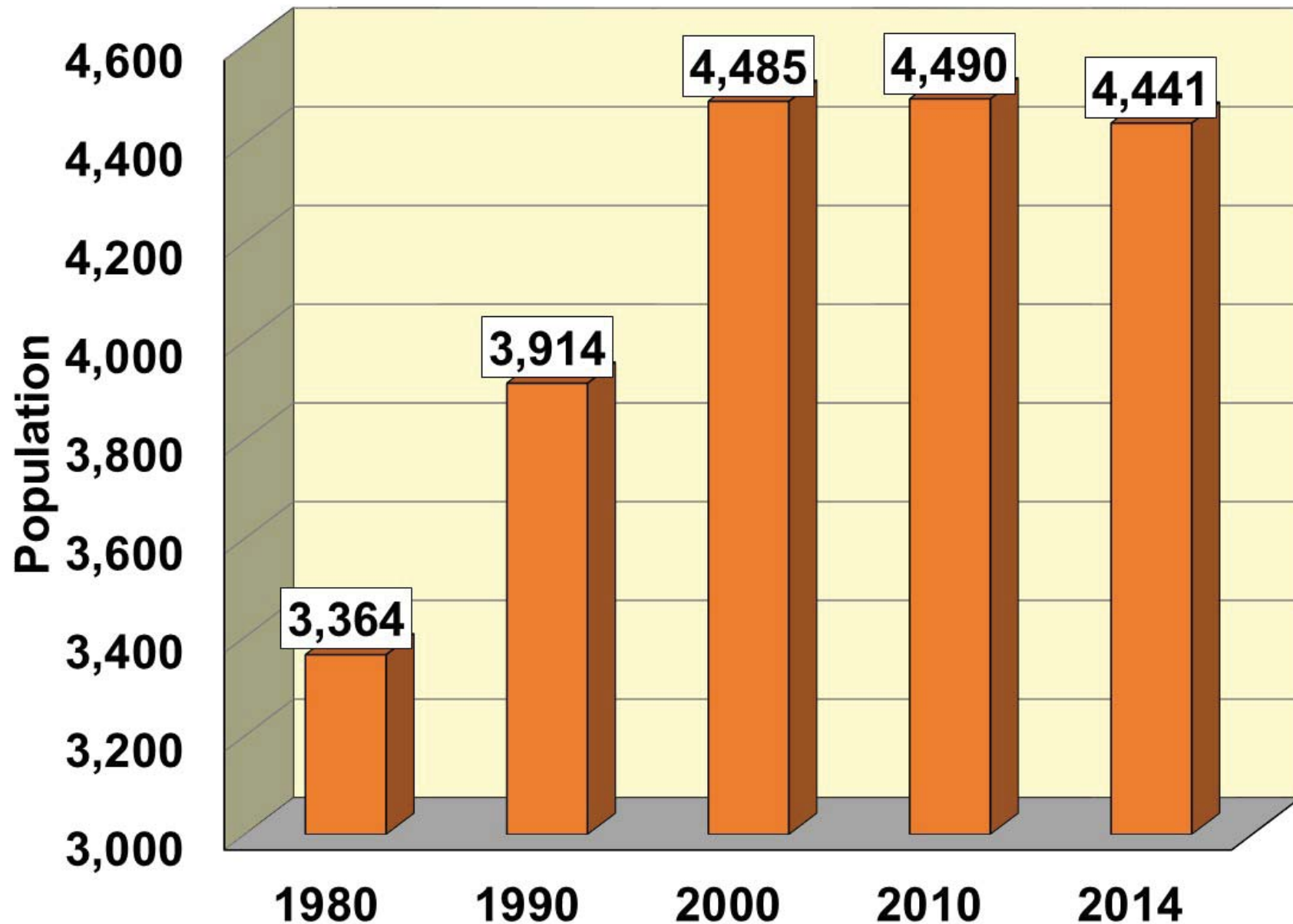
# Burke County and Valdese Economic Perspective

Population Trends

# Hickory Metro Population 2010-2015

County	2010 Census	2014 Estimate	2015 Estimate	Growth 2010-2015	% Growth 2010-2015
Alexander	37,198	37,364	37,325	127	0.3%
Burke	90,912	88,807	88,842	-2,070	-2.3%
Caldwell	83,029	81,434	81,287	-1,742	-2.1%
Catawba	154,358	154,618	155,056	698	0.5%
Total	365,497	362,223	362,510	-2,987	-0.8%

# Valdese Population, 1980-

[Agenda](#)

# Valdese Population by Race/Ethnic Group, 2000-2010

Age Group	2000 Census	% of Pop.	2010 Census	% of Pop.	Change 2000-2010	% Change 2000-10
White	4,105	91.5	4,164	92.7	59	1.4
African American	47	1.0	59	1.3	12	25.5
American Indian	10	0.2	5	0.1	-5	-50.0
Asian American	182	4.1	145	3.3	-37	-25.5
Other Race	101	2.3	51	1.1	-50	-49.5
Two or More Races	40	0.9	66	1.5	26	65.0
Hispanic (Any Race)	220	4.9	118	2.6	-102	-46.4
White, (Not Hispanic)	3,986	88.9	4,110	91.5	124	3.1

# Valdese Population by Age Group, 2000-2010

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Age Group	2000 Census	2010 Census	Change 2000-10	% Change 2000-10
Under 5 Years	300	265	-35	-11.7
5 to 9 Years	297	258	-39	-13.1
10 to 14 Years	307	277	-30	-9.8
15 to 19 Years	239	284	45	18.8
20 to 24 Years	226	250	24	10.6
25 to 34 Years	572	433	-139	-24.3
35 to 44 Years	628	585	-43	-6.8
45 to 54 Years	545	638	93	17.1
55 to 59 Years	245	303	58	23.7
60 to 64 Years	201	297	96	47.8
65 to 74 Years	446	454	8	1.8
75 to 84 Years	339	301	-38	-11.2
85 Years & Over	140	145	5	3.6
<b>Total</b>	<b>4,485</b>	<b>4,490</b>	<b>5</b>	<b>0.1</b>

# Burke Co. Population by Age Group, 2010-2014

Age Group	2010 Census	2014 Estimate	Change 2010-14	% Change 2010-14
Under 5 Years	5,068	4,339	-729	-14.4%
5 to 9 Years	5,316	5,119	-197	-3.7%
10 to 14 Years	5,841	5,451	-390	-6.7%
15 to 19 Years	6,962	6,884	-78	-1.1%
20 to 24 Years	5,247	6,038	791	15.1%
25 to 34 Years	9,727	9,050	-677	-7.0%
35 to 44 Years	12,160	10,577	-1,583	-13.0%
45 to 54 Years	13,800	13,179	-621	-4.5%
55 to 59 Years	6,151	6,453	302	4.9%
60 to 64 Years	5,967	5,836	-131	-2.2%
65 to 74 Years	8,272	9,454	1,182	14.3%
75 to 84 Years	4,725	4,931	206	4.4%
85 Years and Over	1,676	1,887	211	12.6%
<b>Total</b>	<b>90,912</b>	<b>89,198</b>	<b>-1,714</b>	<b>-1.9%</b>

# Burke County Population Projections by Age Group, 2015-2035

[Agenda](#)

Age Group	2015 Estimate	2035 Projection	Change 2015-35	% Change 2015-35
Under 5 Years	4,289	4,512	223	5.2%
5 to 9 Years	5,031	4,683	-348	-6.9%
10 to 14 Years	5,307	4,739	-568	-10.7%
15 to 19 Years	6,799	5,659	-1,140	-16.8%
20 to 24 Years	6,333	5,051	-1,282	-20.2%
25 to 34 Years	9,053	10,927	1,874	20.7%
35 to 44 Years	10,299	12,073	1,774	17.2%
45 to 54 Years	13,028	9,358	-3,670	-28.2%
55 to 59 Years	6,557	4,808	-1,749	-26.7%
60 to 64 Years	5,829	5,345	-484	-8.3%
65 to 74 Years	9,758	11,314	1,556	15.9%
75 to 84 Years	4,993	7,859	2,866	57.4%
85 Years and Over	1,922	2,869	947	49.3%
<b>Total</b>	<b>89,198</b>	<b>89,197</b>	<b>-1</b>	<b>0.0%</b>



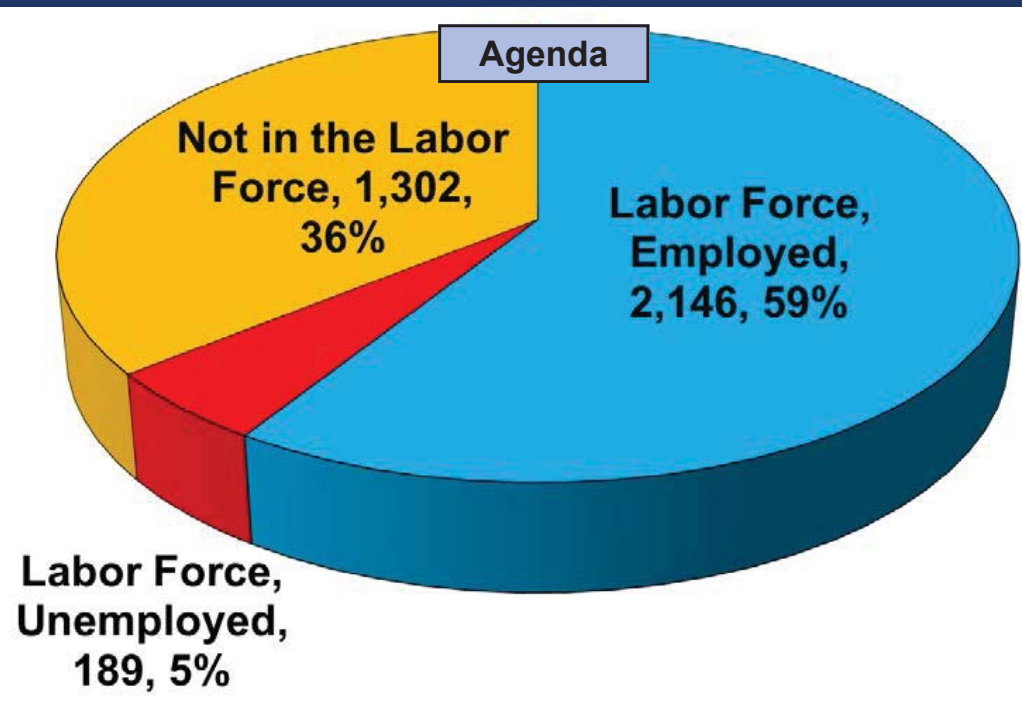
# Burke County and Valdese Economic Perspective

Employment Trends

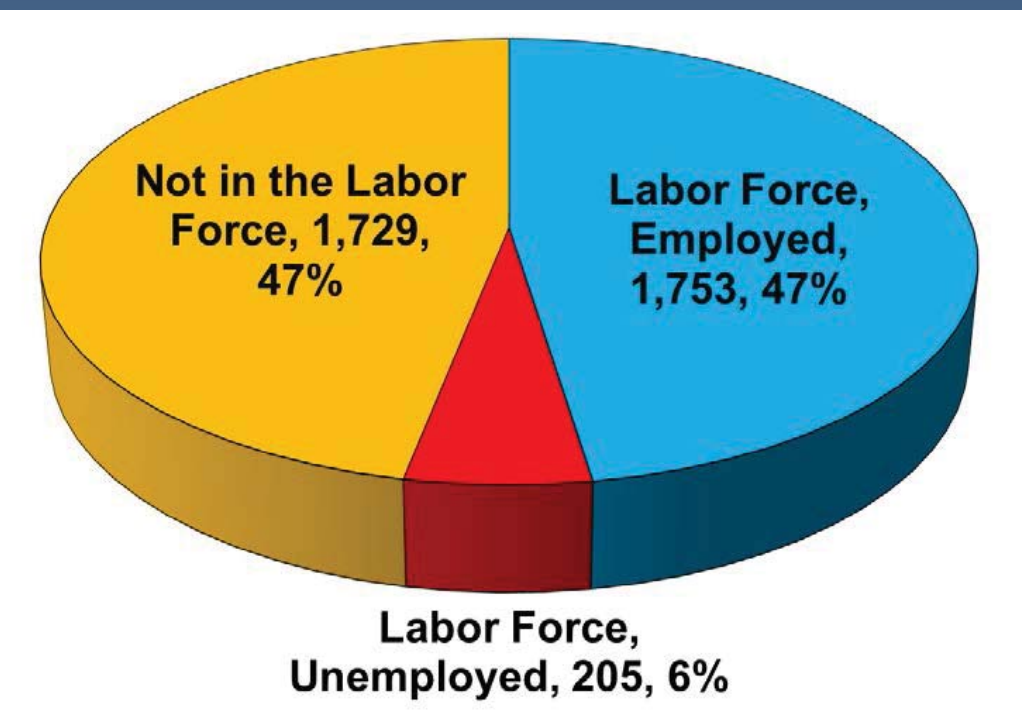
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# Valdese Employment Status for Population Age 16 and Over, 2005-09 and 2010-14 ACS

**2005-09 Valdese  
Population Age 16 and  
Over: 3,637**



**2010-14 Valdese  
Population Age 16 and  
Over: 3,687**



# Valdese Employment by Industry, 2010-2014 ACS

Agenda

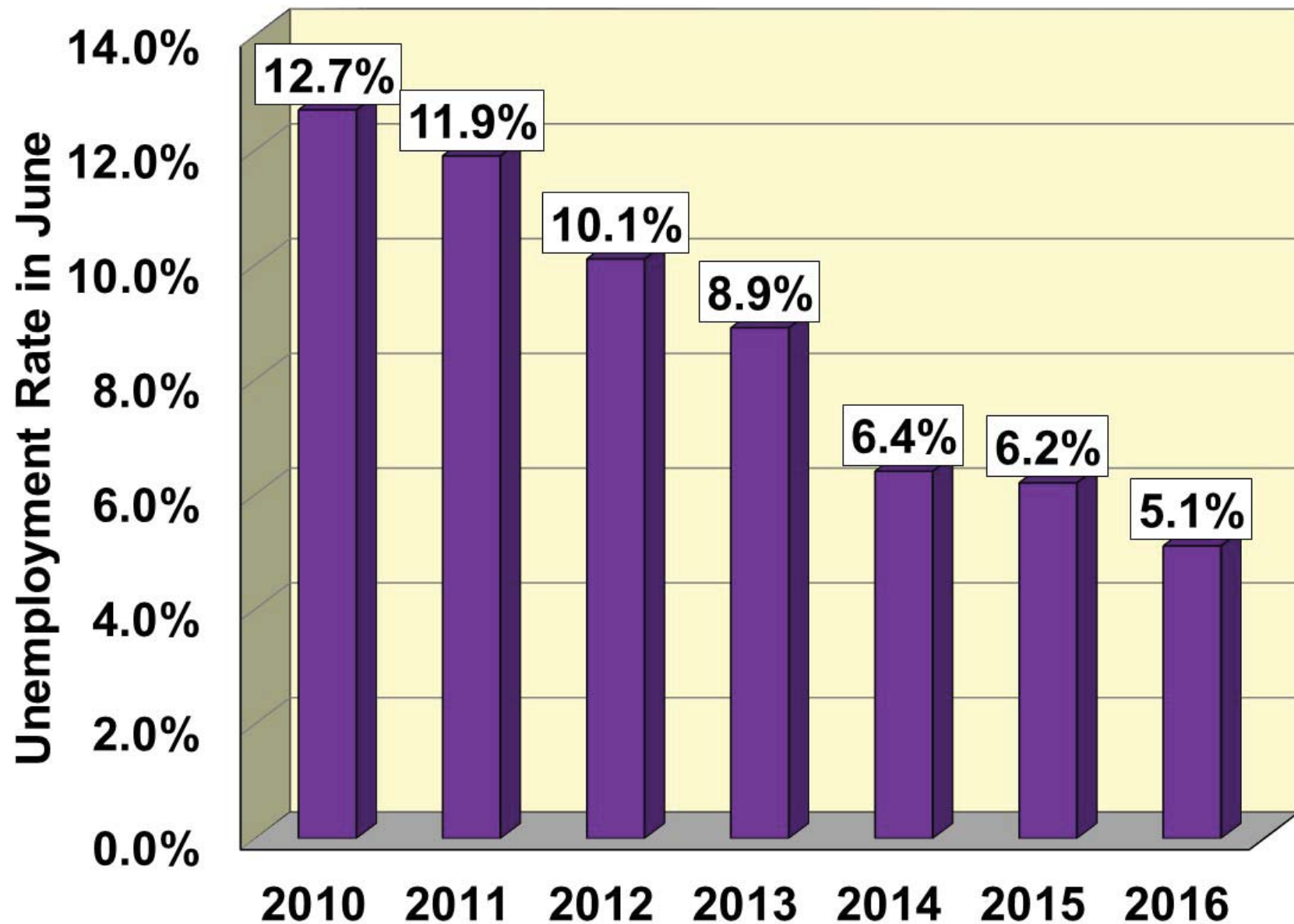
Industry	2010-2014 ACS	% of Employed Population
<b>Employed Population</b>	<b>1,753</b>	<b>100.0</b>
Agriculture	0	0.0
Construction	114	6.5
Manufacturing	323	18.4
Wholesale Trade	12	0.7
Retail Trade	264	15.1
Transportation/Warehousing/Utilities	46	2.6
Information	46	2.6
Finance/Insurance/ Real Estate	39	2.2
Professional Services	134	7.6
Education and Health Care	384	21.9
Arts/ Entertainment/Recreation	155	8.8
Other Services	76	4.3
Public Administration	160	9.1

Source: 2010-2014 American Community Survey, US Census Bureau.

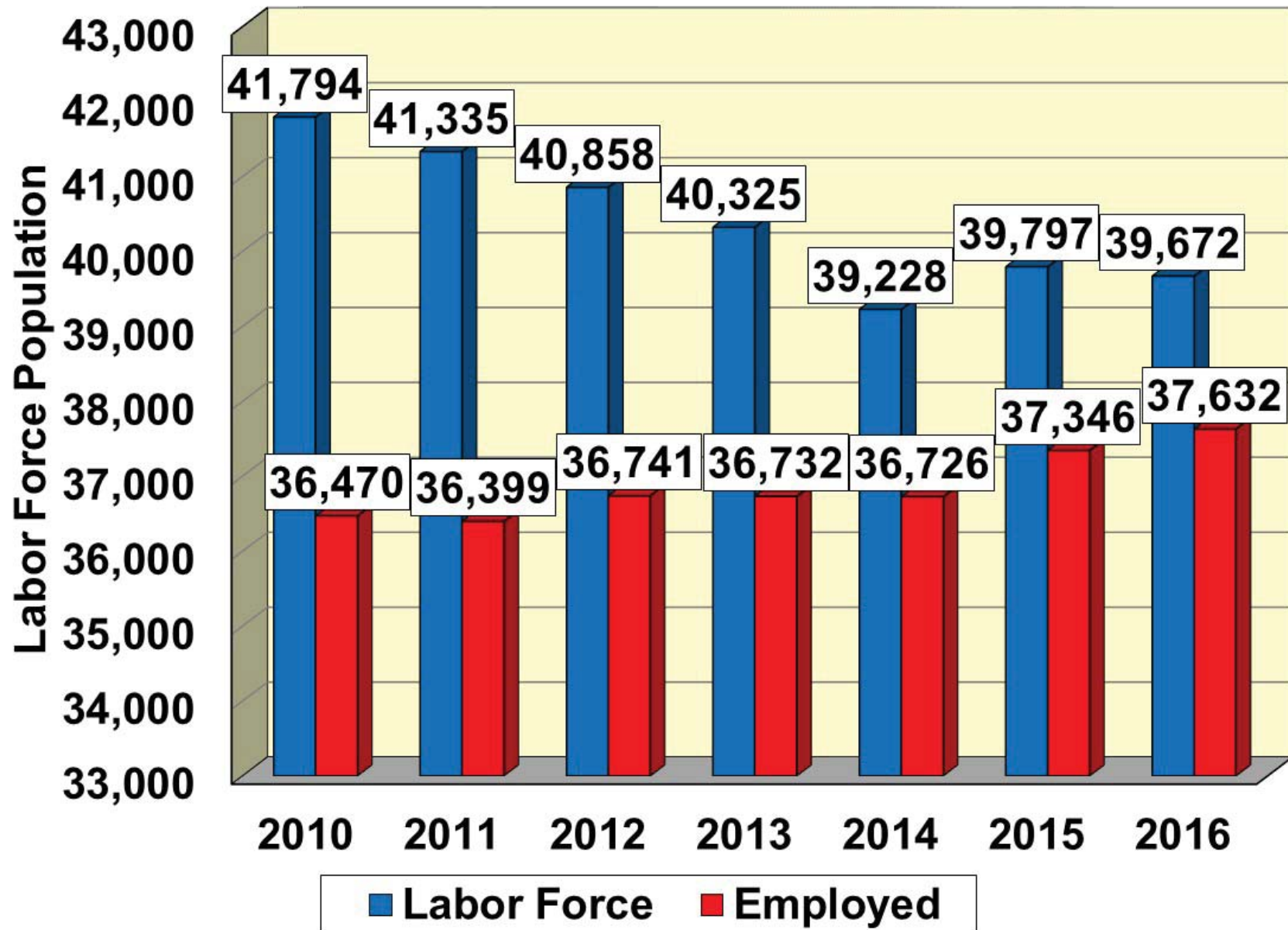
# Burke County Unemployment Rate, June 2010 – June 2016

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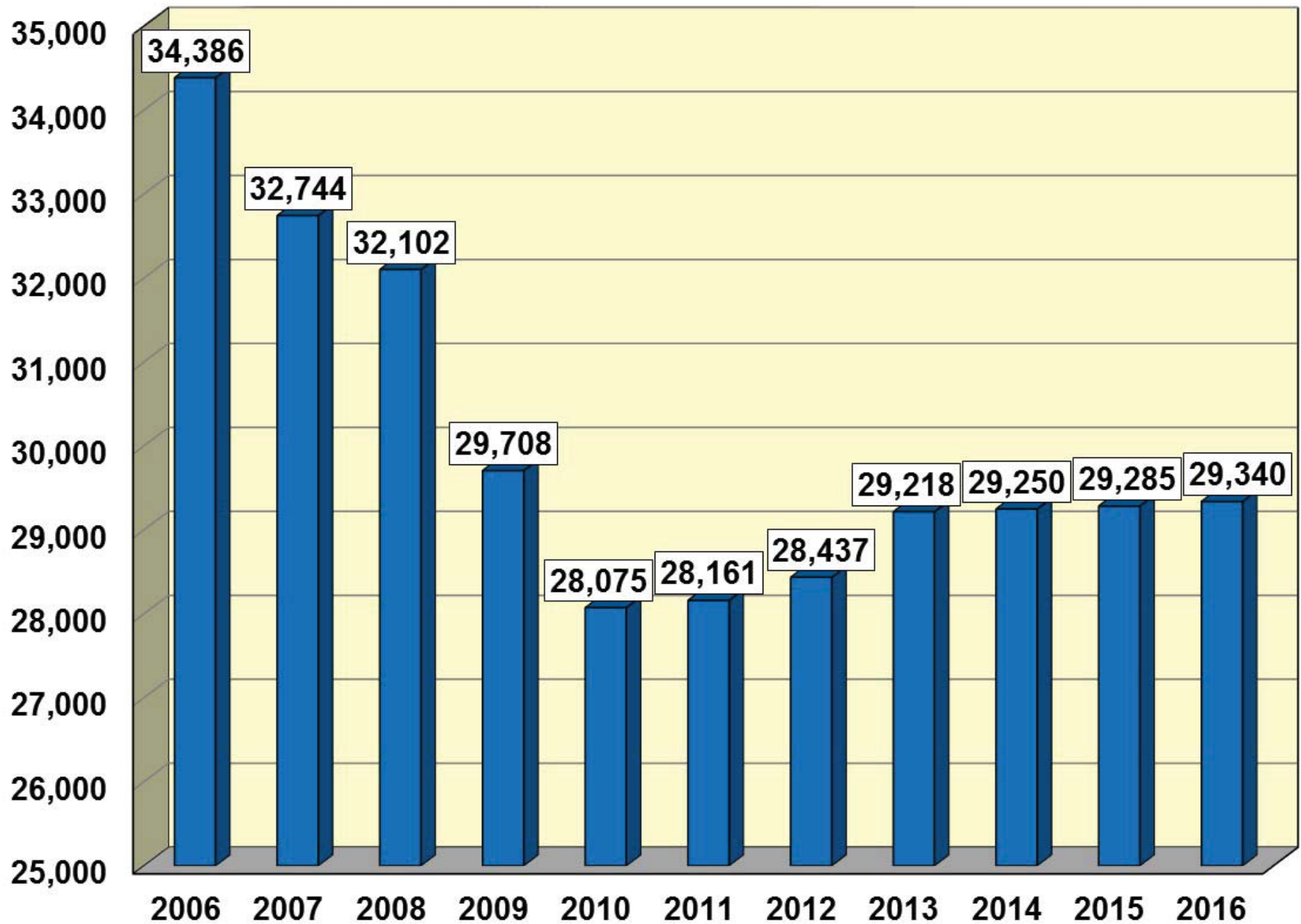
# Burke County Labor Force and Number of Employed Persons, June 2010 – June 2016



# Burke County Employment, 1st Qtr 2006-2016

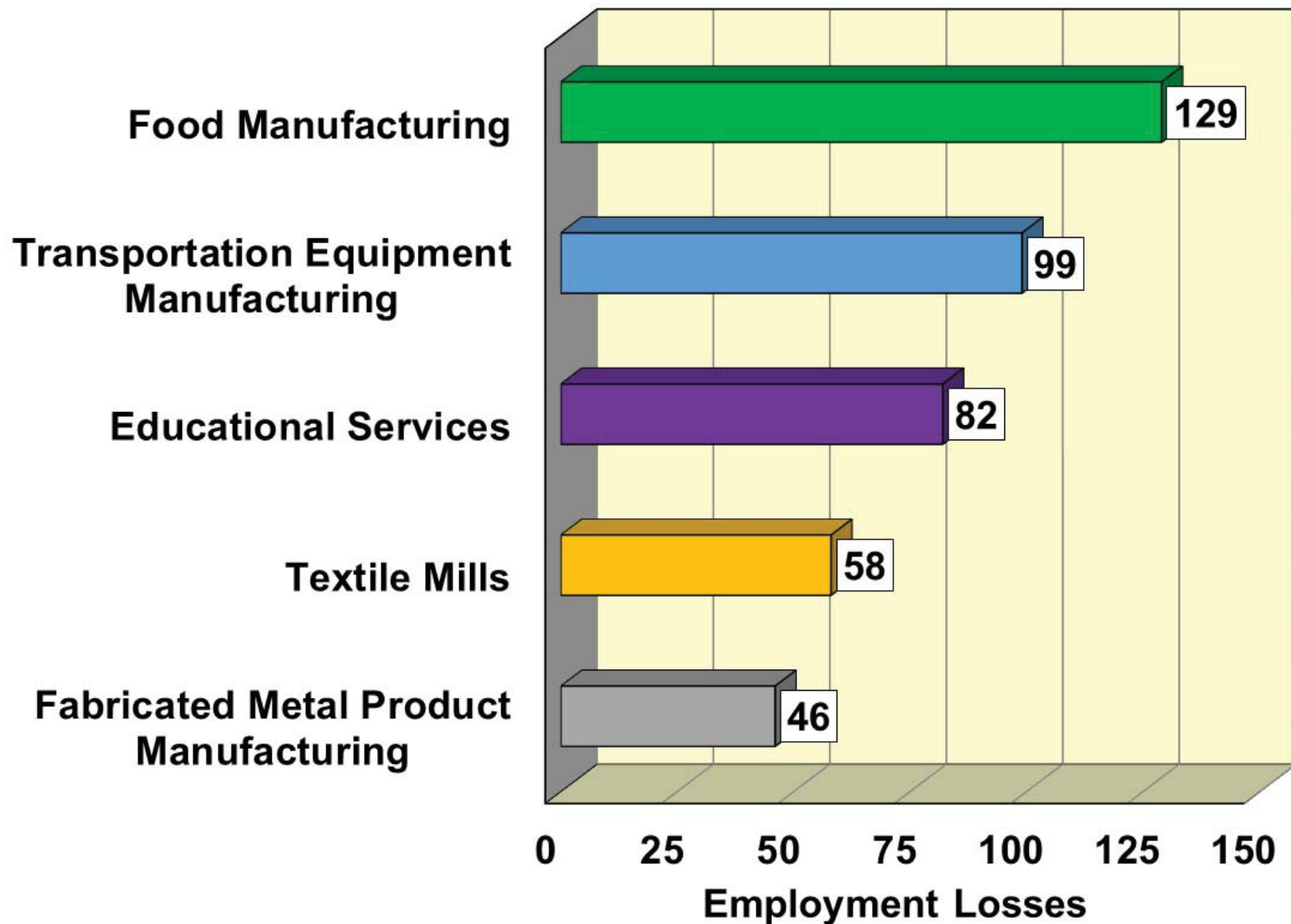
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# Burke County Job Losses by Sector, 1st Quarter 2015-2016



# Burke County Employment Gains by Sector, 1st Quarter 2015-2016

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# Burke County and Valdese Economic Perspective

Income and Poverty Trends

# Valdese Income Statistics, 2010-2014 ACS

Households	2010-2014 ACS	% of Households
Total Households	1,817	100.0
Households Earning Less than \$25,000	663	36.5
Households Earning between \$25,000 and \$50,000	443	24.4
Households Earning between \$50,000 and \$100,000	441	24.3
Households Earning more than \$100,000	270	14.9
Median Household Income	\$38,274	

# Poverty Rates and Median Household Income, 2010-2014 ACS

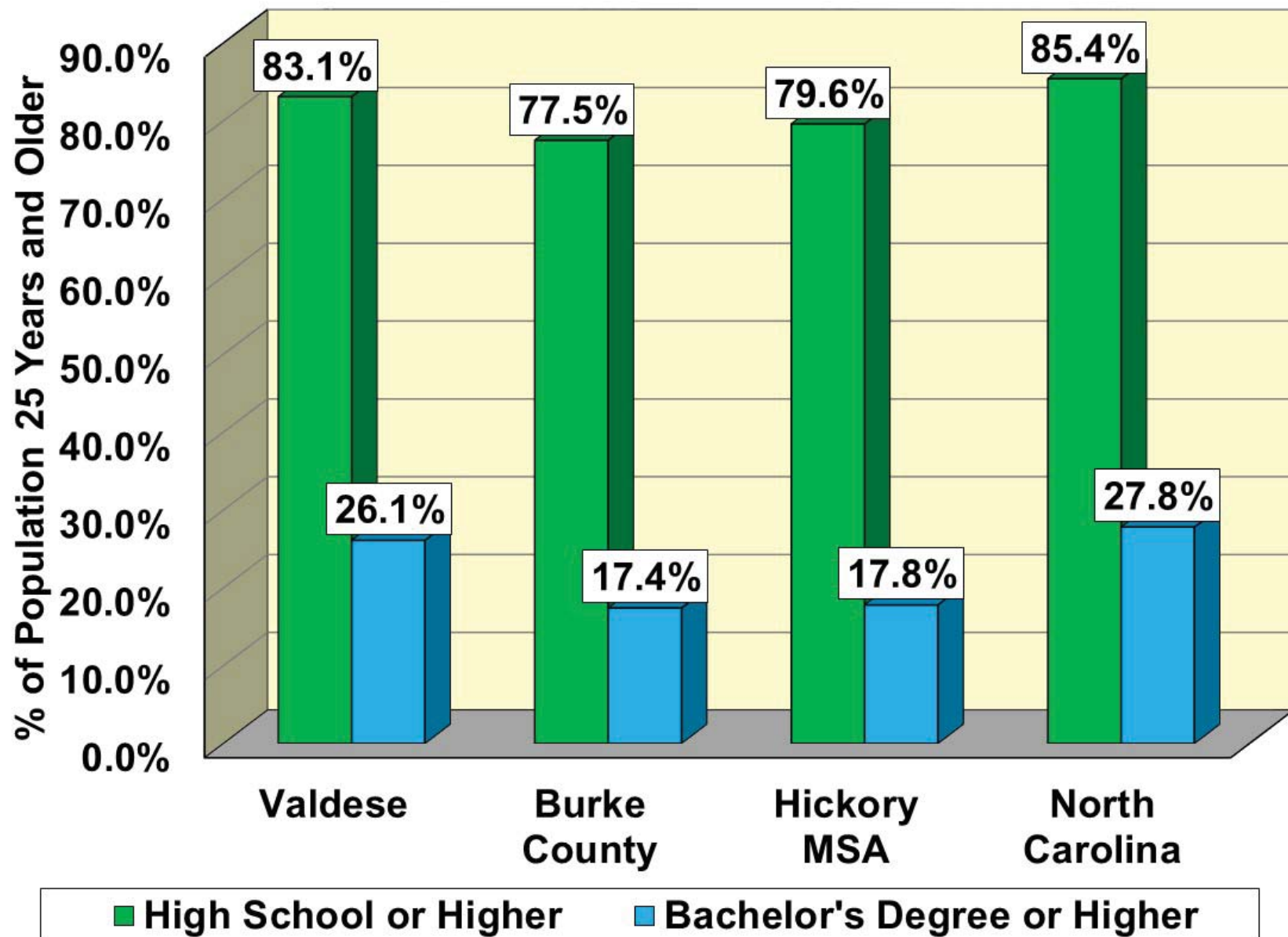
Place	All Persons Below Poverty Level	All Persons Poverty Rate (%)	Under 18 Below Poverty Level	Under 18 Poverty Rate (%)	Median Household Income
Hickory MSA	64,042	18.0%	21,602	27.3%	\$40,820
Burke County	18,086	20.7%	5,871	32.6%	\$37,735
Connelly Springs	268	16.3%	61	13.8%	\$33,669
Drexel	301	18.9%	80	24.7%	\$37,214
Glen Alpine	187	12.4%	38	11.7%	\$44,181
Hildebran	616	30.7%	257	58.8%	\$36,172
Morganton	4,437	27.9%	1,768	49.8%	\$35,144
Rhodhiss	330	33.4%	171	67.9%	\$30,694
Rutherford College	116	10.6%	46	23.7%	\$49,200
<b>Valdese</b>	<b>862</b>	<b>19.4%</b>	<b>333</b>	<b>38.0%</b>	<b>\$38,274</b>

# Burke County and Valdese Economic Perspective

Educational Attainment

# Educational Attainment for Population Age 25 and Over, 2010-2014 ACS

Agenda

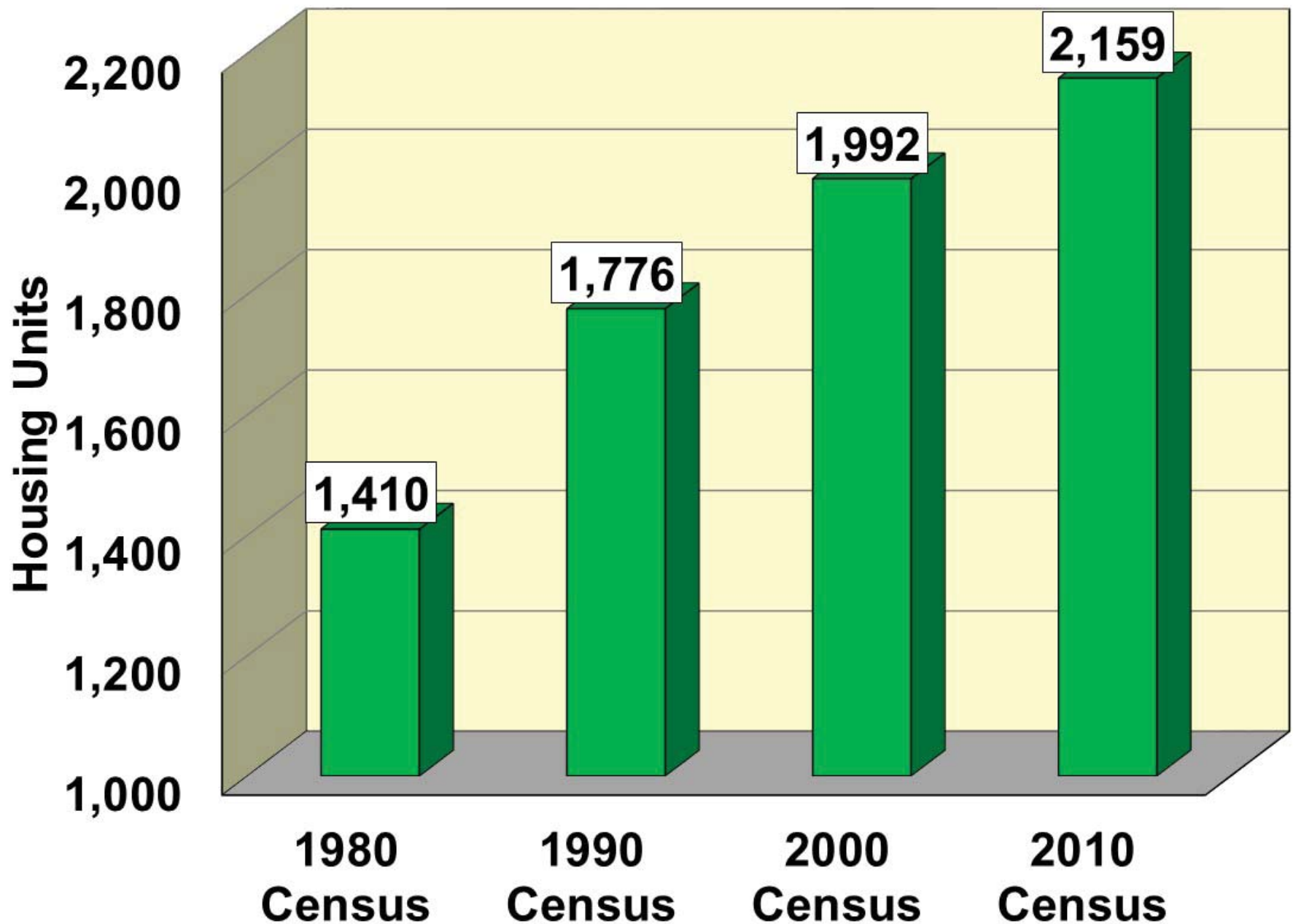


# Burke County and Valdese Economic Perspective

Housing Trends

# Valdese Housing Units, 1980-2010

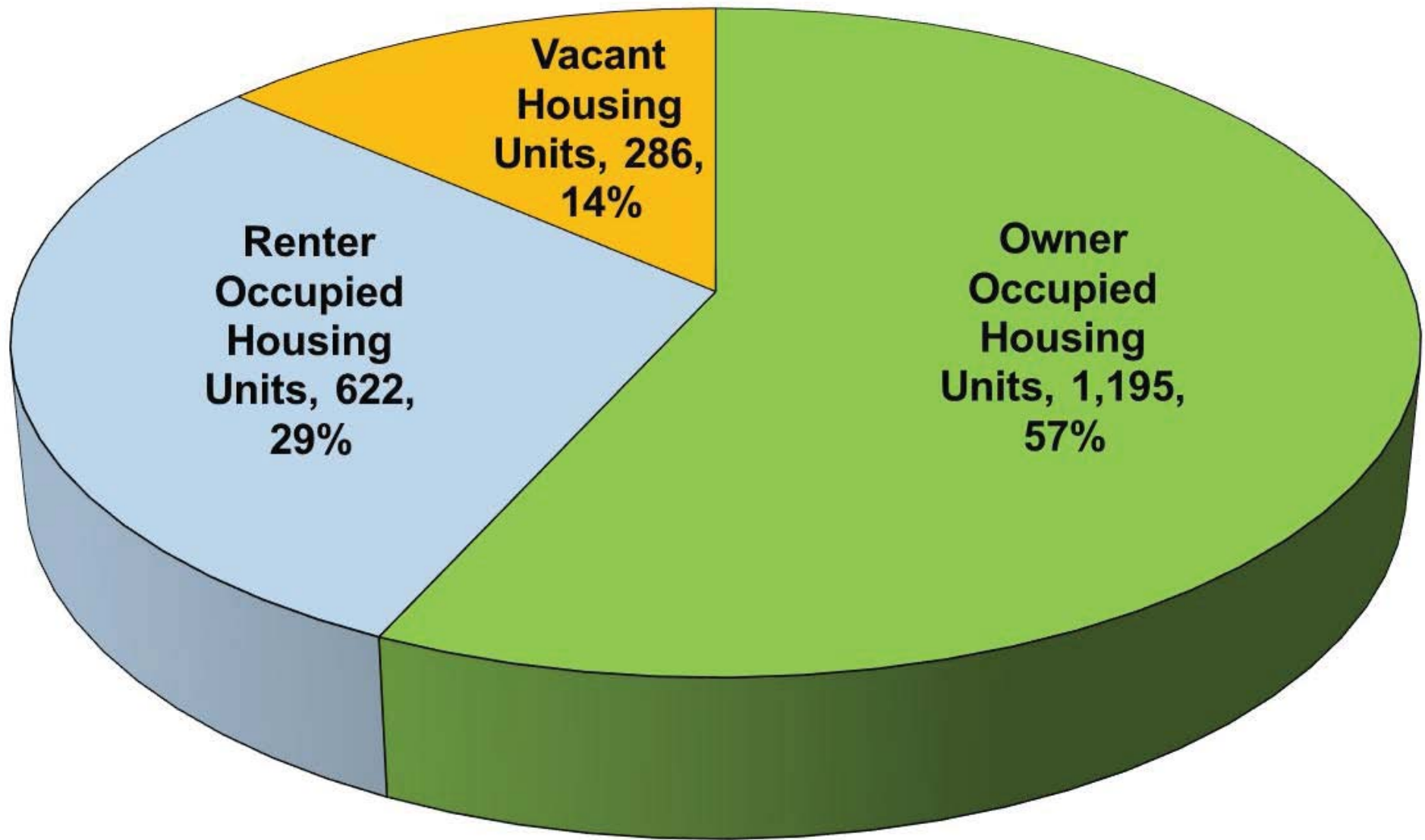
Agenda



# Valdese Housing Statistics

Agenda

## 2010-2014 ACS Total Housing Units = 2,103

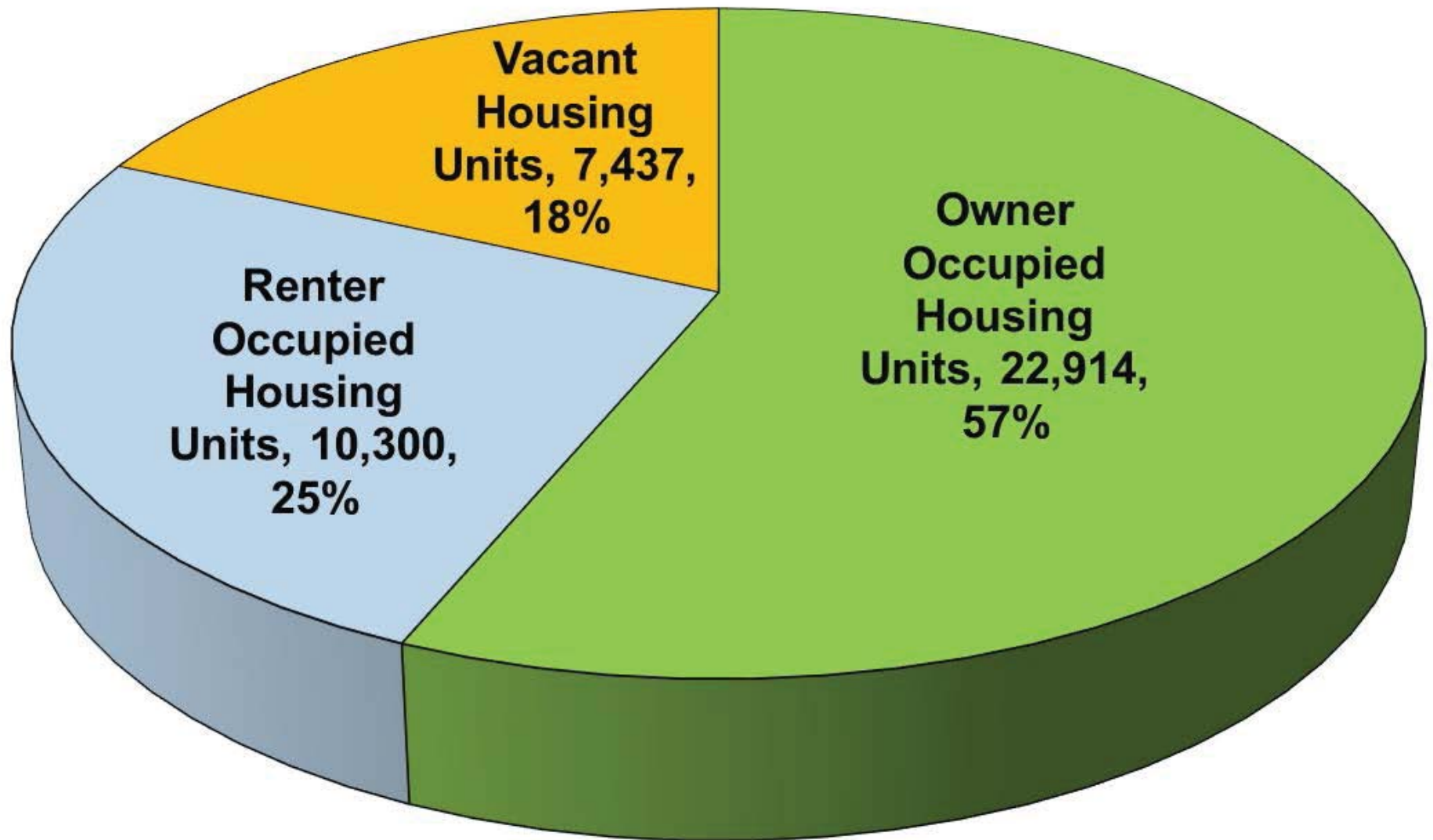




# Burke County Housing Statistics, 2014

Agenda

## Total Housing Units = 40,651



## Percent Renter Occupied Units, 1990-2010

Location	1990	2000	2010	2010-2014 ACS Estimate
<b>Valdese</b>	<b>35.5</b>	<b>35.6</b>	<b>33.8</b>	<b>34.2</b>
Burke County	25.1	25.9	27.7	28.3
Hickory MSA	25.3	25.7	28.1	28.4
NC	28.6	27.2	33.3	34.2
US	35.8	33.8	34.9	35.6

## Median Value of Owner-Occupied Units, 1990 to the 2010-2014 ACS

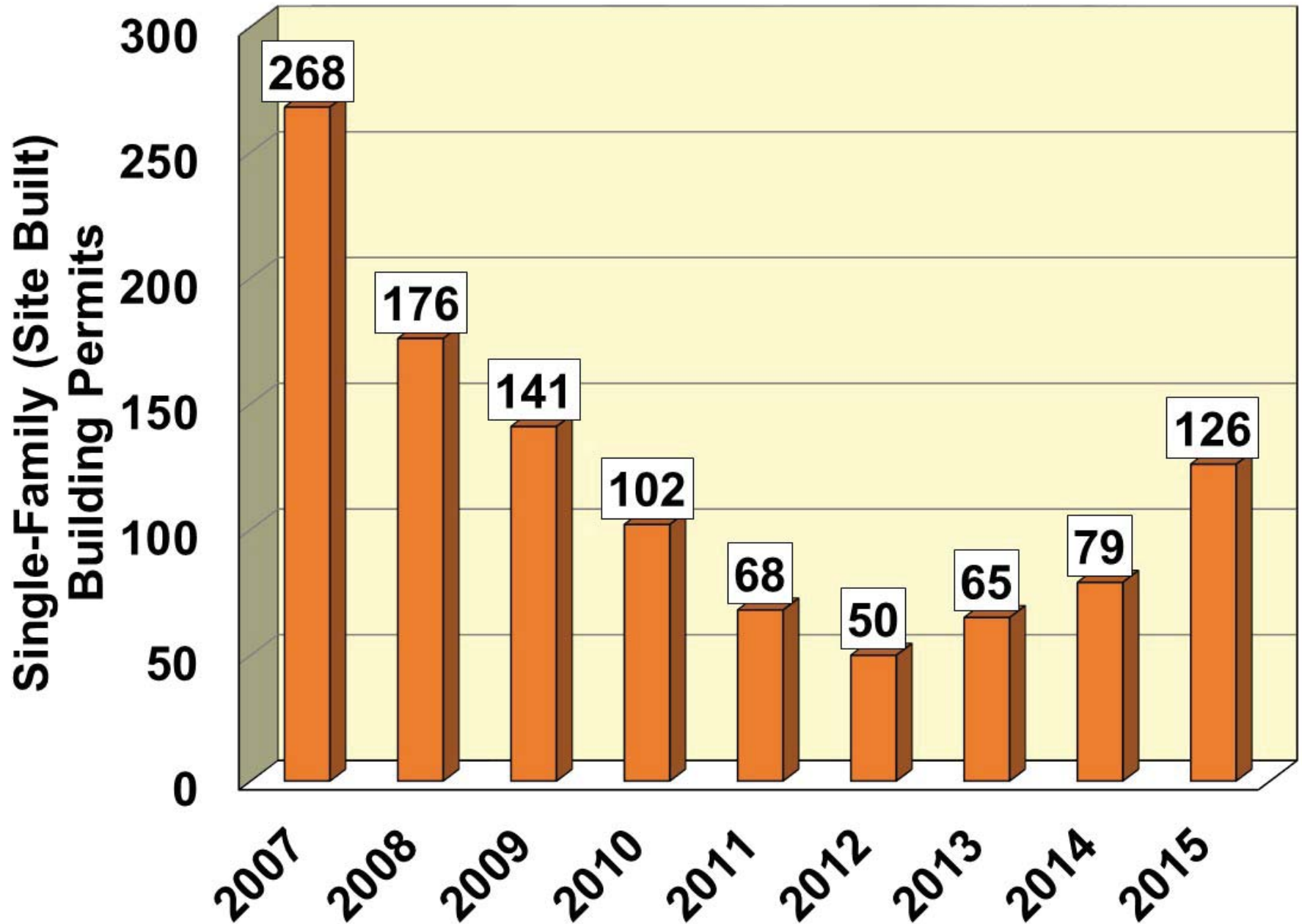
Location	1990	2000	% Change	2010-14 ACS	% Change
<b>Valdese</b>	\$51,600	\$82,400	59.7	\$130,000	57.7
Burke County	\$52,800	\$85,900	62.7	\$111,700	30.0
Hickory MSA	\$50,600	\$93,500	84.8	\$120,200	28.6
NC	\$65,300	\$108,300	65.8	\$153,600	41.8
US	\$78,500	\$119,600	52.4	\$175,700	46.9

# Burke County Single-Family (Site-Built) Permits 2007-2015

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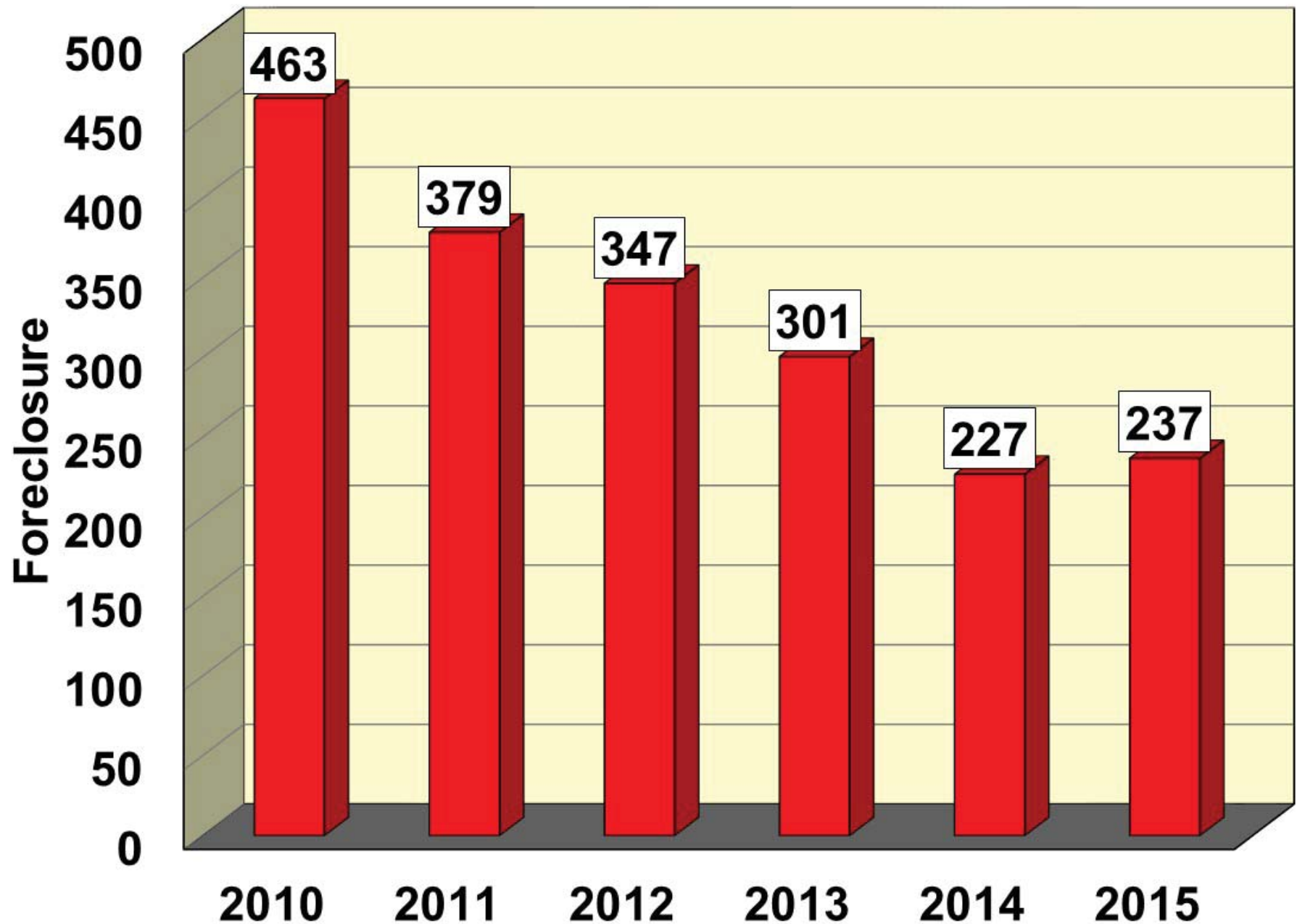
Agenda

2007-2015



# Burke County Civil Foreclosure Cases 2010 - 2015

Agenda



# Questions?

A stylized, low-poly mountain range graphic in shades of blue, located at the bottom right of the slide.