

Town of Valdese
State Street-Aid (Powell Bill) Program

2018

Carryover balance from 2017	\$ 17,090.90	
Powell Bill allocation from NCDOT	146,610.43	
Street Maintenance	(810.98)	
Snow & Ice Removal	(2,422.33)	
Drainage & Storm Sewer	(3,083.93)	
2017 Paving project debt service payment - BB&T	(121,855.81)	
Ending Balance		\$ 35,528.28

2019

Carryover balance from 2018	\$ 35,528.28	
Powell Bill allocation from NCDOT	\$ 144,451.21	
Street Maintenance	\$ (442.40)	
Snow & Ice Removal	\$ (259.98)	
2017 Paving project debt service payment - BB&T	\$ (121,855.81)	
Ending Balance		\$ 57,421.30

2020

Carryover balance from 2019	\$ 57,421.30	
Powell Bill allocation from NCDOT	\$ 143,932.58	
Paving/Resurfacing - Ivy Lane NW	\$ (56,848.00)	
Street Maintenance	\$ (11,081.00)	
Snow & Ice Removal	\$ (2,462.28)	
2017 Paving project debt service payment - BB&T	\$ (121,855.81)	
Ending Balance		\$ 9,106.79

2021

Carryover balance from 2020	\$ 9,106.79	
Powell Bill allocation from NCDOT	\$ 135,605.88	
Paving/Resurfacing - Springwood Dr NE	\$ (100,608.98)	
Street Maintenance	\$ (2,613.39)	
Drainage and Storm Sewer	\$ (1,096.78)	
Equipment / Tools	\$ (1,831.61)	
Ending Balance		\$ 38,561.92

2022

Carryover balance from 2021	\$ 38,561.92	
Powell Bill allocation from NCDOT	\$ 162,972.13	
Street Maintenance	\$ (3,561.43)	
Snow & Ice Removal	\$ (1,773.47)	
Drainage and Storm Sewer	\$ (1,131.18)	
Equipment / Tools	\$ (2,368.36)	
2021 Paving project debt service payment - payback Valdese savings acct	\$ (125,000.00)	
Ending Balance		\$ 67,699.61

2023

Carryover balance from 2022	\$	67,699.61	
Powell Bill allocation from NCDOT	\$	165,695.89	
Engineering	\$	(13,100.00)	
Street Maintenance	\$	(8,740.36)	
Snow & Ice Removal	\$	(3,387.95)	
Drainage and Storm Sewer	\$	(624.04)	
Equipment / Tools	\$	(2,499.51)	
Sidewalks	\$	(11,890.00)	
2021 Paving project debt service payment - payback Valdese savings acct	\$	(125,000.00)	
		Ending Balance	\$ 68,153.64