

**TOWN OF VALDESE
TOWN COUNCIL MEETING - BUDGET WORKSHOP #2
APRIL 24, 2021**

The Town of Valdese Town Council met on Monday, May 24, 2021, at 6:00 p.m., in the Community Room at Town Hall, 102 Massel Avenue, SW, Valdese, North Carolina. The following were present: Mayor John F. "Chip" Black, Jr., Councilwoman Susan Stevenson, Councilwoman Frances Hildebran, Councilman Keith Ogle, and Councilman Roy F. Sweezy. Also present were Town Clerk Jessica Lail, Town Manager Seth Eckard, and Finance Director Bo Weichel

Absent: Councilman J. Andrew Thompson

A quorum was present.

Others present: Dwayne Wilson of Dwayne Wilson Insurance & Financial Services

Mayor Black called the meeting to order at 6:00 p.m.

EMPLOYEE HEALTH INSURANCE UPDATE Mr. Wilson presented an update on the most recent insurance quotes through Blue Cross Blue Shield. Mr. Wilson reviewed a few options one including spousal carveout. Mr. Wilson explained if we carved out spouses, our percentage would decrease even more. After a brief discussion, Council felt it was a good idea to carve out spouses, being that there are only two currently on our insurance. Mr. Wilson will talk with the employees and offer a different plan for them.

Town of Valdese
Medical Rates Only
Renewal Effective Date: July 1, 2021



		Current Quote# 353869 <i>Blue Options HSA</i>	Original Renewal Quote # 374238 <i>Blue Options HSA</i>	Revised Renewal ** Quote # 374238 <i>Blue Options HSA</i>	Revised Renewal with Spousal Carveout Quote # 377507 <i>Blue Options HSA</i>
In-Network Deductible					
Employee Only		\$2,000	\$2,000	\$2,000	\$2,000
Family Member		\$4,000	\$4,000	\$4,000	\$4,000
Family Total		\$4,000	\$4,000	\$4,000	\$4,000
In-Network Out of Pocket Maximum					
Employee Only OOP Limit		\$4,000	\$4,000	\$4,000	\$4,000
Family Member OOP Limit		\$6,650	\$7,000	\$7,000	\$7,000
Family Total OOP Limit		\$8,000	\$8,000	\$8,000	\$8,000
In-Network Coinsurance					
Inpatient Hospital Services		20% after ded	20% after ded	20% after ded	20% after ded
Outpatient Hospital Services		20% after ded	20% after ded	20% after ded	20% after ded
Physician Office Visit					
In-Network Primary Care Visit		20% after ded	20% after ded	20% after ded	20% after ded
In-Network Specialist Visit		20% after ded	20% after ded	20% after ded	20% after ded
Telehealth Visit		\$45 copayment	\$45 copayment	\$45 copayment	\$45 copayment
Preventive Care		No Charge	No Charge	No Charge	No Charge
Urgent Care		20% after ded	20% after ded	20% after ded	20% after ded
Emergency Room Care		20% after ded	20% after ded	20% after ded	20% after ded
Prescription Drugs					
Tier 1 Drugs		20% after ded	20% after ded	20% after ded	20% after ded
Tier 2 Drugs		20% after ded	20% after ded	20% after ded	20% after ded
Tier 3 Drugs		20% after ded	20% after ded	20% after ded	20% after ded
Tier 4 Drugs		20% after ded	20% after ded	20% after ded	20% after ded
Employee Only	73	\$556.22	\$736.21	\$634.09	\$617.46
Employee + Spouse	2	\$1,142.32	\$1,512.26	\$1,302.24	\$900.56
Employee + Child(ren)	3	\$812.74	\$1,075.60	\$926.52	\$1,183.72
Family	0	\$1,572.94	\$2,082.10	\$1,793.15	
Total Monthly Premium	78	\$45,326.92	\$59,994.65	\$51,672.69	\$49,860.66
			32.4%	14.0%	10.0%

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		Current Quote# 353869 Blue Options HSA	Original Renewal Quote # 374238 Blue Options HSA	Revised Renewal with Spousal Carveout Quote # 377507 Blue Options HSA	Option #1 with Spousal Carveout Quote #377808 Blue Options HSA	Option #2 with Spousal Carveout Quote #377807 Blue Options HSA
In-Network Deductible						
Employee Only		\$2,000	\$2,000	\$2,000	\$2,000	\$2,500
Family Member		\$4,000	\$4,000	\$4,000	\$4,000	\$5,000
Family Total		\$4,000	\$4,000	\$4,000	\$4,000	\$5,000
In-Network Out of Pocket Maximum						
Employee Only OOP Limit		\$4,000	\$4,000	\$4,000	\$4,000	\$5,000
Family Member OOP Limit		\$6,650	\$7,000	\$7,000	\$7,000	\$7,000
Family Total OOP Limit		\$8,000	\$8,000	\$8,000	\$8,000	\$10,000
In-Network Coinsurance						
Inpatient Hospital Services		20% after ded	20% after ded	20% after ded	30% after ded	30% after ded
Outpatient Hospital Services		20% after ded	20% after ded	20% after ded	30% after ded	30% after ded
Physician Office Visit						
In-Network Primary Care Visit		20% after ded	20% after ded	20% after ded	30% after ded	30% after ded
In-Network Specialist Visit		20% after ded	20% after ded	20% after ded	30% after ded	30% after ded
Telehealth Visit		\$45 copayment	\$45 copayment	\$45 copayment	\$45 copayment	\$45 copayment
Preventive Care		No Charge	No Charge	No Charge	No Charge	No Charge
Urgent Care		20% after ded	20% after ded	20% after ded	30% after ded	30% after ded
Emergency Room Care		20% after ded	20% after ded	20% after ded	30% after ded	30% after ded
Prescription Drugs						
Tier 1 Drugs		20% after ded	20% after ded	20% after ded	30% after ded	30% after ded
Tier 2 Drugs		20% after ded	20% after ded	20% after ded	30% after ded	30% after ded
Tier 3 Drugs		20% after ded	20% after ded	20% after ded	30% after ded	30% after ded
Tier 4 Drugs		20% after ded	20% after ded	20% after ded	30% after ded	30% after ded
Employee Only	75	\$556.22	\$736.21	\$617.46	\$604.14	\$560.78
Employee + Child	0	\$812.74	\$1,075.60	\$900.56	\$880.88	\$817.66
Employee + Child(ren)	3	\$812.74	\$1,075.60	\$1,183.72	\$1,158.14	\$1,075.04
Total Monthly Premium	78	\$45,326.92	\$59,994.65	\$49,860.66	\$48,784.92	\$45,283.62
			32.4%	10.0%	7.6%	-0.1%

FY 21-22 PROPOSED BUDGET AND HIGHLIGHTS Mr. Eckard and Mr. Weichel reviewed highlights from the proposed FY 21-22 budget. Mr. Weichel noted that Council should receive their final proposed budget by the end of the week.

FY 21-22 PROPOSED RATE STRUCTURE & FEE SCHEDULES Mr. Weichel shared that there would be a 5% increase to industrial and commercial utility customers and a 3% increase to residential utility customers. The proposed residential rate increase equates to a \$1.35 increase for minimum users each month.

ADJOURNMENT At 7:13 p.m., there being no further business to come before Council, Mayor Black adjourned the meeting.

The next meeting is a regularly scheduled meeting on Monday, June 7, 2021, 6:00 p.m., Valdese Town Hall.

 Town Clerk

 Mayor

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