

STATUTORY DEADLINE OF AUGUST 1ST

POWELL BILL EXPENDITURES REPORT FOR FISCAL YEAR ENDING JUNE 30, 2021

Expenditure Report ID: 4000029215

Municipality: TOWN OF VALDESE

Pursuant to NC General Statutes §136-41.1 through 136-41.4

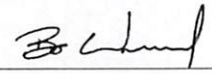
REPORT BASIS (Select One)	
<input checked="" type="radio"/> Cash Basis (Records revenue when cash is received and records expense when cash is paid)	
<input type="radio"/> Accrual Basis (Records revenue when earned and records expense when incurred or when work is performed)	
REVENUES FOR POWELL BILL STREETS	Amount
Beginning Balance on Hand July 1, 2020	\$9,106.80
R100 - Interest Earned	\$0.00
R101 - Assessments / Reimbursements / Other	\$0.00
R102 - Sale or Transfer of Equipment	\$0.00
R103 - Sales Tax Refund	\$0.00
R104 - Corrections	\$0.00
Total Powell Bill Allocation received from NCDOT on October 1, 2020 and January 1, 2021	\$135,605.88
ADJUSTMENTS	Amount
0300 - Accumulated Greater Than the Sum of Past 10 or 20 Allocations	\$0.00
0400 - Amount Paid to State for Past Due Amount	\$0.00
0500 - Corrections for Miscellaneous Errors	\$0.00
Subtotal Adjustments	\$0.00
TOTAL REVENUES FOR POWELL BILL STREETS (2020 – 2021)	\$144,712.68
EXPENDITURES FOR POWELL BILL STREETS	Amount
E101 - Right of Way	\$0.00
E102 - Engineering	\$0.00
E103 - Paving & Resurfacing (List the Powell Bill streets that were paved or resurfaced.) Explanation: Springwood Dr NE	\$100,608.98
E104 - Maintenance	\$2,613.39
E105 - Snow & Ice Removal	\$0.00
E106 - Drainage & Storm Sewer	\$1,096.78
E107 - Curb & Gutter	\$0.00
E108 - Bridge Construction and Repair	\$0.00
E109 - Traffic Control	\$0.00
E110 - New Equipment	\$1,831.61
E111 - New Construction	\$0.00
E112 - Bikeways	\$0.00
E113 - Debt Service Payment	\$0.00
E114 - Sidewalks	\$0.00
E115 - TIP (Transportation Improvement Project)	\$0.00
E116 - Greenways	\$0.00
E117 - Maintenance as part of Paving or Resurfacing project	\$0.00
TOTAL EXPENDITURES FOR POWELL BILL STREETS (2020 - 2021)	\$106,150.76
SUMMARY	Amount
Revenue Total	\$144,712.68
Less Expenditure Total	\$106,150.76
BALANCE ON HAND AS OF JUNE 30, 2021 (RESERVED FOR POWELL BILL)	\$38,561.92

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Powell Bill Balance as of June 30, 2021 : \$38,561.92

I, Bo Weichel (name), certify that I am the duly appointed official responsible for the finances of the municipality named above. Further, that the above statement from said municipality was prepared under my immediate supervision and/or direction, and that it is a true and correct statement of receipts and expenditures of the funds received from the North Carolina Department of Transportation, pursuant to NCGS §136-41.1 through 136-41.4, as amended. Also, I acknowledge it is unlawful for these funds to be spent for any purpose not authorized by statute and accept personal liability for any unauthorized expenditures, per NCGS §136-41.3(b).

Signature:  Date: 07/21/2021

Notary Acknowledgement

North Carolina

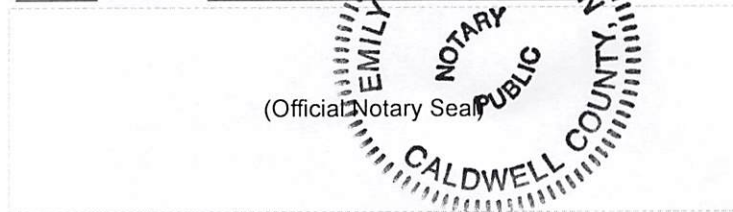
CALDWELL County

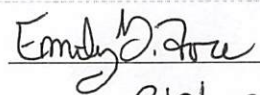
I, EMILY FORE, a Notary Public

CALDWELL, County, North Carolina, do

hereby certify that BO WEICHEL personally appeared before me this day and acknowledged due execution of the foregoing instrument.

Witness my hand and official seal, this 21 Day of JULY, 2021



Notary Public : 

My Commission Expires : 3/9/22

*** IF NOT PROPERLY SIGNED, DATED, NOTARIZED, AND SEALED, IT WILL BE RETURNED ***

Form Prepared By

Name: Bo Weichel Date: 07/21/2021

Title: CFO Phone: 828-879-2123

Email: BWEICHEL@VALDESENC.GOV

PLEASE MAKE SURE YOUR REPORT IS CORRECT.

IT MUST BE SIGNED, DATED, NOTARIZED WITH SEAL AFFIXED, AND SUBMITTED IN THE POWELL BILL REPORTING SYSTEM BEFORE THE STATUTORY DEADLINE DATE OF AUGUST 1.