

STATUTORILY DUE TO DOT ON OR BEFORE AUGUST 1

POWELL BILL EXPENDITURES REPORT FOR FISCAL YEAR ENDING JUNE 30, 2020

Expenditure Report ID: 4000022722

TOWN OF VALDESE

Municipality: \_\_\_\_\_

Pursuant to NC General Statutes 136-41.1 through 136-41.4

REPORT BASIS (Select One)		Amount
<input checked="" type="radio"/> Cash Basis (Records revenue when cash is received and records expense when cash is paid)		
<input type="radio"/> Accrual Basis (Records revenue when earned and records expense when incurred or when work is performed)		
REVENUES FOR POWELL BILL STREETS:		Amount
Beginning Balance on Hand July 1, 2019		\$57,421.30
R100 - Interest Earned on Powell Bill Funds:		
R101 - Assessments / Reimbursements / Other (Returned to Powell Bill Only) Attach backup documentation		
R102 - Sale or Transfer of Equipment		
R103 - Sales Tax Refund		
R104 - Bookkeeping Correction [+ or (-)]	Brief Explanation:	
Total Powell Bill Allocation received from NCDOT on October 1, 2019 and January 1, 2020		\$143,932.58
Penalty:		Amount
0300 - Deducted from 2019 Allocation Greater Than the Sum of Past 10 or 20 Allocations		
0400 - Deducted from 2019 Allocation To State for Past Due Amount		
0500 - Deducted from 2019 Allocation for Miscellaneous Errors		
Subtotal Penalty		
<b>TOTAL REVENUES FOR POWELL BILL STREETS - (2019 - 2020)</b>		<b>\$201,353.88</b>

EXPENDITURES FOR POWELL BILL STREETS:		Amount
E101 - Right of Way		
E102 - Engineering		
E103 - Paving & Resurfacing (List the Powell Bill streets that were paved or resurfaced.)	Ivy Lane NW	\$56,848.00
E117 - Maintenance as part of Paving Project		
E104 - Maintenance		\$11,081.00
E105 - Snow & Ice Removal		\$2,462.28
E106 - Drainage & Storm Sewer		
E107 - Curb & Gutter		
E108 - Bridge Construction and Repair		
E109 - Traffic Control		
E110 - New Equipment		
E111 - New Construction		
E112 - Bikeways		
E113 - Debt Service Payment		\$121,855.80
E114 - Sidewalks		
E115 - TIP (Transportation Improvement Project)		
E116 - Greenways		
<b>TOTAL EXPENDITURES FOR POWELL BILL STREETS FY (2019 - 2020)</b>		<b>\$192,247.08</b>

SUMMARY	Amount
Revenue Total	\$201,353.88
Less Expenditure Total	\$192,247.08
<b>BALANCE ON HAND AS OF JUNE 30, 2020 (RESERVED FOR POWELL BILL)</b>	<b>\$9,106.80</b>

MUNICIPALITY OF: TOWN OF VALDESE, NORTH CAROLINA

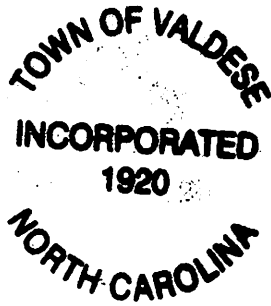
Bo Weichel, being first duly sworn, deposes and says: That he/she is duly appointed Director of Finance for the Municipality of TOWN OF VALDESE North Carolina. That the above statement from said Municipality was prepared under his/her immediate supervision and direction. That the same is a true and correct statement of the receipts and expenditures of the funds received from the North Carolina Department of Transportation pursuant to North Carolina General Statutes 136-41.1 through 136-41.4.

Bo Weichel  
DIRECTOR OF FINANCE Date: 7/20/2020

\*\*\* IF NOT PROPERLY SIGNED, NOTARIZED, AND SEALED, IT WILL BE RETURNED \*\*\*

North Carolina Caldwell County  
I, Annie Hogan, a Notary Public  
for Caldwell County, North Carolina,  
do hereby certify that Bo Weichel  
personally appeared before me this day and acknowledged  
due execution of the foregoing instrument.

(AFFIX MUNICIPAL SEAL)



Witness my hand and official seal, this:

7-20-2020

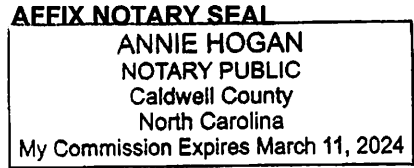
NOTARY PUBLIC: Annie Hogan

My Commission Expires: 3-11-2024

PREPARED BY: Bo Weichel

TITLE: CFO

PHONE: 828-879-2123



PLEASE MAKE SURE YOUR REPORT IS CORRECT. IT MUST BE SIGNED, NOTARIZED, ALL SEALS AFFIXED, AND RETURNED TO THIS OFFICE BEFORE THE STATUTORY DEADLINE DATE OF AUGUST 1.

\*\*\* IF NOT PROPERLY SIGNED, NOTARIZED, AND SEALED, IT WILL BE RETURNED \*\*\*

**G.S. 136-41.3 STATES:**  
"...IT SHALL BE UNLAWFUL FOR ANY MUNICIPAL EMPLOYEE OR MEMBER OF ANY GOVERNING BODY TO AUTHORIZE, DIRECT, OR PERMIT THE EXPENDITURE OF ANY FUNDS ACCRUING TO ANY MUNICIPALITY BY VIRTUE OF G.S. 136-41.1 AND 136-41.2 FOR ANY PURPOSE NOT HEREIN AUTHORIZED. ANY MEMBER OF ANY GOVERNING BODY OR MUNICIPAL EMPLOYEE SHALL BE PERSONALLY LIABLE FOR ANY UNAUTHORIZED EXPENDITURES. ..."

Name:  Date: (mm/dd/yyyy)\*