

STATUTORILY DUE TO DOT ON OR BEFORE AUGUST 1

POWELL BILL EXPENDITURES REPORT FOR FISCAL YEAR ENDING JUNE 30, 2018

Expenditure Report ID: 4000014025

Municipality: TOWN OF VALDESE

Pursuant to NC General Statutes 136-41.1 through 136-41.4

REPORT BASIS (Select One)	
<input checked="" type="radio"/> Cash Basis (Records revenue when cash is received and records expense when cash is paid)	
<input type="radio"/> Accrual Basis (Records revenue when earned and records expense when incurred or when work is performed)	
REVENUES FOR POWELL BILL STREETS:	Amount
Beginning Balance on Hand July 1, 2017	\$17,090.90
R100 - Interest Earned on Powell Bill Funds:	
R101 - Assessments / Reimbursements / Other (Returned to Powell Bill Only) Attach backup documentation	
R102 - Sale or Transfer of Equipment	
R103 - Sales Tax Refund	
R104 - Bookkeeping Correction [+ or -] Brief Explanation:	
Total Powell Bill Allocation received from NCDOT on October 1, 2017 and January 1, 2018	\$146,610.43
Penalty:	Amount
0300 - Deducted from 2017 Allocation Greater Than the Sum of Past 10 or 20 Allocations	
0400 - Deducted from 2017 Allocation To State for Past Due Amount	
0500 - Deducted from 2017 Allocation for Miscellaneous Errors	
Subtotal Penalty	
TOTAL REVENUES FOR POWELL BILL STREETS - (2017 - 2018)	\$163,701.33
EXPENDITURES FOR POWELL BILL STREETS:	Amount
E101 - Right of Way	
E102 - Engineering	
E103 - Paving & Resurfacing (List the Powell Bill streets that were paved or resurfaced.)	
E117 - Maintenance as part of Paving Project	
E104 - Maintenance	\$810.98
E105 - Snow & Ice Removal	\$2,422.33
E106 - Drainage & Storm Sewer	\$3,083.93
E107 - Curb & Gutter	
E108 - Bridge Construction and Repair	
E109 - Traffic Control	
E110 - New Equipment	
E111 - New Construction	
E112 - Bikeways	
E113 - Debt Service Payment	\$121,855.81
E114 - Sidewalks	
E115 - TIP (Transportation Improvement Project)	
E116 - Greenways	
TOTAL EXPENDITURES FOR POWELL BILL STREETS FY (2017 - 2018)	\$128,173.05
SUMMARY	Amount
Revenue Total	\$163,701.33
Less Expenditure Total	\$128,173.05
BALANCE ON HAND AS OF JUNE 30, 2018 (RESERVED FOR POWELL BILL)	\$35,528.28

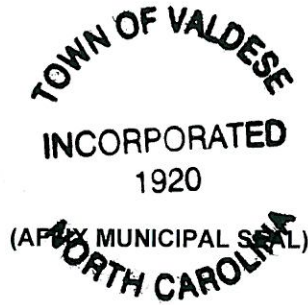
MUNICIPALITY OF: TOWN OF VALDESE, NORTH CAROLINA

JERRY L. LAMASTER, being first duly sworn, deposes and says: That he/she is duly appointed Director of Finance for the Municipality of TOWN OF VALDESE North Carolina. That the above statement from said Municipality was prepared under his/her immediate supervision and direction. That the same is a true and correct statement of the receipts and expenditures of the funds received from the North Carolina Department of Transportation pursuant to North Carolina General Statutes 136-41.1 through 136-41.4.

[Signature]
DIRECTOR OF FINANCE

Date: 17 July 2018

*** IF NOT PROPERLY SIGNED, NOTARIZED, AND SEALED, IT WILL BE RETURNED ***



North Carolina Burke County
I, Courtney Kennedy, a Notary Public
for Burke County, North Carolina,

do hereby certify that JERRY L. LAMASTER
personally appeared before me this day and acknowledged
due execution of the foregoing instrument.

Witness my hand and official seal, this:

[Signature]

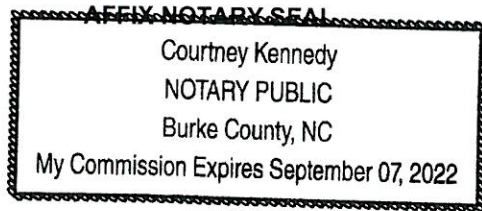
NOTARY PUBLIC: Courtney Kennedy

My Commission Expires: September 7, 2022

PREPARED BY: JERRY L. LAMASTER

TITLE: CFO

PHONE: 928-979-2123



PLEASE MAKE SURE YOUR REPORT IS CORRECT. IT MUST BE SIGNED, NOTARIZED, ALL SEALS AFFIXED, AND RETURNED TO THIS OFFICE BEFORE THE STATUTORY DEADLINE DATE OF AUGUST 1.

*** IF NOT PROPERLY SIGNED, NOTARIZED, AND SEALED, IT WILL BE RETURNED ***

G.S. 136-41.3 STATES:
 "...IT SHALL BE UNLAWFUL FOR ANY MUNICIPAL EMPLOYEE OR MEMBER OF ANY GOVERNING BODY TO AUTHORIZE, DIRECT, OR PERMIT THE EXPENDITURE OF ANY FUNDS ACCRUING TO ANY MUNICIPALITY BY VIRTUE OF G.S. 136-41.1 AND 136-41.2 FOR ANY PURPOSE NOT HEREIN AUTHORIZED. ANY MEMBER OF ANY GOVERNING BODY OR MUNICIPAL EMPLOYEE SHALL BE PERSONALLY LIABLE FOR ANY UNAUTHORIZED EXPENDITURES. ..."

Name: J. L. LaMaster Date: (mm/dd/yyyy)* 07/13/2018